GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC – Mobilization of Funds - Release of the unclaimed amount of Rs.42,40,00,000/- for maintenance of CRAR as per RBI Norms - Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 72 Dated: 23-09-2020.

Read the following:

1. G.O.Ms.No.9, Energy (Power-III) Dept., Dated 07.02.2020.
2. G.O.Rt.No.1993, Finance (FMU-I&I, Energy, I&C) Department, Dated 28.07.2020.
3. From the MD, APPFCL, Vijayawada, Lr.D.No.1543/2020, Dated 15.09.2020.

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O R D E R:

In the reference 3rd read above, the Managing Director, APPFCL has requested the Government for approval and process for mobilizing the unclaimed differential amount Rs.42,40,00,000/- for maintenance of Capital Reserve Adequacy Ratio (CRAR) of APPFCL as per the RBI norms i.e. APPFCL Bond Series 1/2019 of Rs.4000.00 Cr fully redeemed & reissued the Unrated & Unlisted APPFCL Bond Series @ 8.2 % against the Bond Series 1/2019 of Rs.4000.00 Cr @ 10.32 %.

2. After careful examination, Government hereby accord Administrative Sanction to the following unclaimed differential amount of Rs.42,40,00,000/- for maintenance of Capital Reserve Adequacy Ratio (CRAR) of APPFCL as per the RBI norms:

Sl.No.	Loan Particulars /Account Details of APPFCL	
I	Interest/differential Amount	₹ 42,40,00,000.00
ii	Interest Accrued on Bonds Series I/2020	₹ 4000.00 Cr
iii	Loan obtained from Bank/FI	APPFCL Revised Bond Series 2020-21
iv	Loan Taken Date	--
V	Rate of Interest	8.2 %
vi	Last Date of Re-payment	--
vii	Interest for the Month	--
viii	Head of Account	2801-05-800-00-11-310-312
ix	Financial Year	2020-21
X	Finance Concurrence	G.O.Ms.No.1993, Finance (FMU-I&I, Energy, I&C) Department, Dated 28.07.2020

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat

ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer.
The Energy (Claims) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P., Hyderabad for information. The Finance (Budget-I) Department for information.
SF/SC. (File No.ENE01/294/Power-III/2020.Computor No.1139427)

// FORWARDED :: BY ORDER //

SECTION OFFICER